

Roth IRAs for Working Kids

Jack is a 4-Her who won the XYZ Livestock Show in 2009. His animal sold for \$9,000 and his expenses are \$4,000. After the livestock show, Jack spent \$2,500. of his prize money to buy a computer system. Jack's parents want him to put the maximum amount away for long term investment and will help if needed. What investment account would be the best for Jack?

1. ABC Bank

Investment Account	- Roth IRA
Term	- 36 months
Minimum Balance	- \$1,000.00
Annual Percentage Yield	- 1.87%

2. STU Bank

Investment Account	- Roth IRA
Term	- 36 months
Minimum Balance	- \$3,000.00
Annual Percentage Yield	- 2.5 %

3. DCB Bank

Investment Account	- Roth IRA
Term	- 36 months
Minimum Balance	- \$1,500.00
Annual Percentage Yield	- 1.61%

4. XYZ Bank

Investment Account	- IRA Certificate
Term	- 36 months
Minimum Balance	- \$2,000.00
Annual Percentage Yield	- 2.17 %

Roth IRAs for Working Kids

Placing 2 - 1 - 3 - 4

Cuts: 2 - 1 - 4

I placed this class of Roth IRAs for Working Kids, 2 - 1 - 3 - 4.

Jack had income of \$9,000. with \$4,000. of expenses for his animal which leaves an earned income of \$5,000. Because he is under 50 years of age, his maximum contribution for a Roth IRA for Working Kids is \$5,000. Jack has spent \$2,500. of his earned income, but his parents can give him the \$2,500. so he can make his maximum investment of \$5,000.

I placed 2 over 1 because 2 has a higher Annual Percentage Yield of 2.5 % and he has over the minimum opening balance amount to invest. They are both Roth IRA Accounts.

I placed 1 over 3 because 1 has a higher Annual Percentage Yield of 1.87 % and he has over the minimum opening balance amount to invest. They are both Roth IRA Accounts.

I placed 3 over 4. Granted 4 has a higher Annual Percentage Yield of 2.17 %, I criticize that it is a regular IRA Account and would not offer the tax free withdrawal during retirement. 3 is a Roth IRA Account.

I placed 4 last because it is a regular IRA Certificate of Deposit account.

Therefore I placed this class of Roth IRAs for Working Kids 2 - 1 - 3 - 4.

Senior Credit Cards

Kim is wanting to get a credit card that she will only be charging expenses on for her new hobby of quilting. She is wanting a card that has a low introductory annual percentage rate because she will be making several large purchases in the beginning with the card because she will be purchasing equipment, material and whatever else is needed to start quilting.



	1		2		3		4
<i>Card Name</i>	Discover	<i>Card Name</i>	MasterCard	<i>Card Name</i>	Visa	<i>Card Name</i>	American Express
<i>Intro APR</i>	2.00%	<i>Intro APR</i>	0%	<i>Intro APR</i>	0%	<i>Intro APR</i>	0%
<i>Intro Period</i>	6 months	<i>Intro Period</i>	8 months	<i>Intro Period</i>	8 months	<i>Intro Period</i>	6 months
<i>Regular APR</i>	17.89%	<i>Regular APR</i>	16.00%	<i>Regular APR</i>	14.50%	<i>Regular APR</i>	14.50%
<i>Annual Fee</i>	\$0	<i>Annual Fee</i>	\$10	<i>Annual Fee</i>	\$0	<i>Annual Fee</i>	\$0
<i>Balance Transfer Fee</i>	Yes	<i>Balance Transfer Fee</i>	No	<i>Balance Transfer Fee</i>	Yes	<i>Balance Transfer Fee</i>	No

Gift & Prepaid Credit Cards

Mrs. Davidson wants to buy her daughter Mollie a gift card for Valentine's Day. Mollie likes to hang out at the mall with her friends and jam out on her iPod. Mrs. Davidson wants to get her a gift card she can use at multiple stores and can also check the balance on. Mollie also needs a gift card that can be reloaded whenever she runs out of money.

#1 Bank FREEDOM MasterCard



- Free balance alerts to your email or sent by text message.
- Can be used for online shopping and retail shopping
- Can be replaced for free if lost or stolen
- Has no expiration date and can be reloaded

#2 Multi Option Gift Card



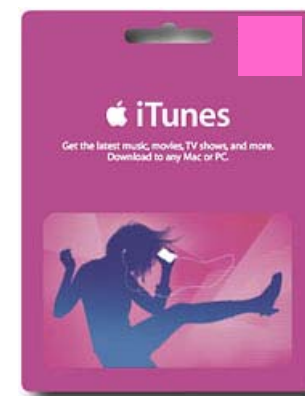
- Can be used only at Old Navy, Banana Republic and Piperlime.com
- Can be used online or at the store
- Can be reloaded
- Has no expiration date



#3 American Express Card

- \$2.00 service fee after 12 months
- There is an expiration date of 24 months
- \$3.95 fee per card plus additional shipping fee if gift card is purchased online
- Not a credit, charge, or debit card

#4 iTunes Gift Card



- Can only be used on www.itunes.com
- Available from \$10.00 to \$100.00 in any denomination
- No expiration date
- Can be used for iTunes downloads, movies, or apps

BUYING USED CARS

Hunter is a graduating senior and will be going off to college. He would like a pickup truck because he likes to rodeo on the weekends. His dad is very concerned about safety and theft features. Hunter wants the best buy and wants to compare the dealership prices to the Kelly Blue Book value. Hunter has \$9,500 to spend.

#1

2003 FORD F-150 XL

Mileage: 93,105 miles

\$6,988



VIN:1FTRF17243NA46845

Stock Number:100338A

Engine:6 Cyl

Transmission:Automatic

Drive:2WD

Body:Pickup

Fuel:Gasoline

MPG:City 14/Hwy 17

Blue Book[®] Suggested Retail Value: **\$7,375**

Installed Features: 4-Wheel Disc Brakes, Adjustable Steering Wheel, Air Bags, Air Conditioning, Anti-lock Brakes, Anti-theft System, Cassette, Cruise Control, Front Airbags, Full Size Spare Tire, Intermittent Wipers, Passenger Van, Power Outlet, Privacy Glass, Reading Lights, Split/Folding Seats, Tinted Windows, Ultra Low Emissions Vehicle, Vanity

#2

2003 FORD F-150 LARIAT

Mileage: 225,927 miles

\$8,150



VIN:1FTRW07L73KD51860

Stock Number:2100821A

Engine:8 Cyl

Transmission:Automatic

Drive:2WD

Body:Pickup

Exterior Color: Green

Interior Color: Tan

Fuel:Gasoline

MPG:City 11/Hwy 14

Blue Book[®] Suggested Retail Value: **\$6,300**

Installed Features: Adjustable Pedals, CD, Cruise Control, Leather Steering Wheel, Power Windows, Privacy Glass, Tachometer, Thermometer, Tinted Windows, Warranty

#3

2001 TOYOTA TUNDRA SR5

Mileage: 63,739 miles

\$9,488



VIN:5TBRT34171S189109

Engine:8 Cyl

Transmission:Automatic

Drive:2WD

Body:Pickup

Exterior Color: Gray

Interior Color: Gray

Fuel:Gasoline

MPG:City 13/Hwy 16

Blue Book[®] Suggested Retail Value: \$6,500

Installed Features: Air Bags, Anti-lock Brakes, Adjustable Steering Wheel, Air Conditioning, Cup Holder, Intermittent Wipers, Power Outlet, Split/Folding Seats, Tachometer, Vanity Mirror/Light

#4

2002 TOYOTA TUNDRA SR5

Mileage: 99,024 miles

\$9,950



VIN:5TBRT34172S259676

Stock Number:2S259676

Engine:8 Cyl

Transmission:Automatic

Drive:2WD

Body:Pickup

Exterior Color: Gold

Interior Color: Tan

Fuel:Gasoline

MPG:City 13/Hwy 16

Blue Book[®] Suggested Retail Value: \$6,075

Installed Features: Adjustable Steering Wheel, Air Conditioning, CD, Cassette, Cruise Control

Senior Gold Jewelry

Karen is wanting to buy a pair of gold hoop earrings. She has long hair so she is wanting a larger hoop so that they can be seen, since this is her first real jewelry purchase. She has a budget of \$150, but is more concerned about quality.



1



2



3



4

<i>Gold Karat</i>	10K	<i>Gold Karat</i>	14K	<i>Gold Karat</i>	14K	<i>Gold Karat</i>	14K
<i>Diameter</i>	1 1/4	<i>Diameter</i>	1 1/2	<i>Diameter</i>	1	<i>Diameter</i>	1 1/2
<i>Clasp</i>	Hinged	<i>Clasp</i>	Endless	<i>Clasp</i>	Hinged	<i>Clasp</i>	Hinged
<i>Metal Color</i>	Yellow	<i>Metal Color</i>	Yellow	<i>Metal Color</i>	Yellow	<i>Metal Color</i>	Yellow
<i>Metal Type</i>	Gold	<i>Metal Type</i>	Gold	<i>Metal Type</i>	Gold	<i>Metal Type</i>	Gold
<i>Store/Price</i>	JcPenny/\$99.00	<i>Store/Price</i>	Helzberg/\$149.00	<i>Store/Price</i>	Macys/\$129.00	<i>Store/Price</i>	Zales/\$139.00

Mystery - Senior

Kayla is a 4-her who received \$215 dollars from various family members for her birthday. She wants to purchase a digital photo frame to hang in her room. Her digital camera has an SD card and it would be easier for her to put the card into the frame rather than download from her computer. Kayla would also like to be able to save some of her favorite photos to the frame and she would like for it to have a good warranty to make sure the frame lasts. Which frame is the best option for Kayla to spend her birthday money on?

1. Motorola LS1000B 10" HD Photo Frame - Black

MP3 Compatible – Yes	Built-in Speakers – Yes
Built-in Memory – 512 MB	Memory Card Slot – SD, MMC, MS
USB Compatible – Yes 2.0	Remote Control – Yes
Wall Mountable – Yes	Warranty – 1 Year
Price – \$149.00	

2. Smartparts 15" Digital Picture Frame - Espresso

MP3 Compatible – No	Built-in Speakers – Yes
Built-in Memory – 256 MB	Memory Card Slot – None
USB Compatible – Yes 2.0	Remote Control – Yes
Wall Mountable – Yes	Warranty – 90 Day
Price – \$169.99	

3. Pandigital 15" Digital Photo Frame - Espresso

MP3 Compatible – Yes	Built-in Speakers – Yes
Built-in Memory – 2GB	Memory Card Slot – 6-in-1 Card reader (CF, SD, MS, MS-PRO, MMC, XD)
USB Compatible – Yes	Remote Control – Yes
Wall Mountable – Yes	Warranty – 1 year
Price – \$189.00	

4. HP 12.1" LCD Digital Photo Frame – Mahogany

MP3 Compatible – Yes	Built-in Speakers – Yes
Built-in Memory – 128 MB	Memory Card Slot – CF, MS, MS-Pro, MMC, SD and XD
USB Compatible – Yes	Remote Control – Yes
Wall Mountable – Yes	Warranty – 1 year
Price – \$199.99	